



South Central Kansas MLS

---

South Central Kansas MLS, Inc.  
170 W. Dewey  
Wichita, KS 67202  
316-263-3167

Contact: Tessa Hultz  
CEO  
South Central Kansas MLS, Inc.  
tessa@wichita-realtors.com

FOR IMMEDIATE RELEASE  
April 13, 2012

**The South Central Kansas MLS releases the March Wichita-area home sales figures.**

Existing home sales increased 32.6% between February and March according to the latest figures released by the South Central Kansas MLS, and increased by 11.1% on a year over year basis. Existing homes sales in March totaled 622, up from 469 units in February. The median sales price of existing homes in March increased 10.7% compared to February, but decreased 0.5% on a year over year basis.

New home sales in March increased 24.1% from February with 36 units sold. The March median sale price of new homes increased to \$229,055 from \$200,185 in February but is 8.6% lower than one year ago.

Existing home inventory this month increased to 3,678 homes in inventory compared to 3,567 last month. The existing home inventory this month is 7% lower than it was a year ago when the existing home inventory was 3,955.

New home inventory decreased this month with 288 homes in inventory compared to 300 new homes on the market last month. The new home inventory is 30.1% lower than it was a year ago at this time when there were 412 new homes on the market.

New and existing home inventory combined was 3,966 homes this month compared to 3,867 last month representing a 2.6% increase in the past month. One year ago the combined inventory was 4,367 which represents 9.2% decrease in total inventory over the past year.

Months of Inventory is determined by taking the inventory and dividing it by the number of sales. A “balanced market” is considered to be a 5-6 month supply. If the supply exceeds 6 months, the market begins to favor buyers. When the supply is less than 5 months, the market tends to favor sellers. Months of inventory for existing homes decreased to 5.9 in March, indicating a balanced market. Months of inventory for new homes decreased this month to 8 months of inventory compared to 10.3 last month.

## **Zone Locations**

**Zone 100:** North West to West Wichita

**Zone 200:** South West Wichita (west of Broadway, East of Ridge Road)

**Zone 300:** Midtown area to North Wichita (Bordered by Kellogg on the south, Broadway on the east, I-235 on the west)

**Zone 400:** Northeast Wichita (Bordered by Kellogg on the south, Broadway on the west, 159<sup>th</sup> on the east)

**Zone 500:** Southeast Wichita (Bordered by Kellogg on the north, Broadway on the west)

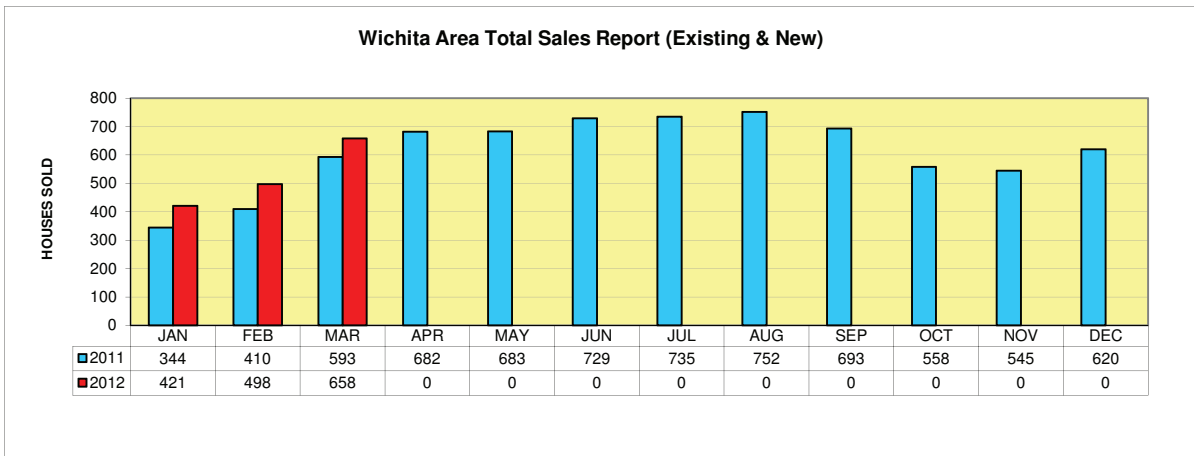
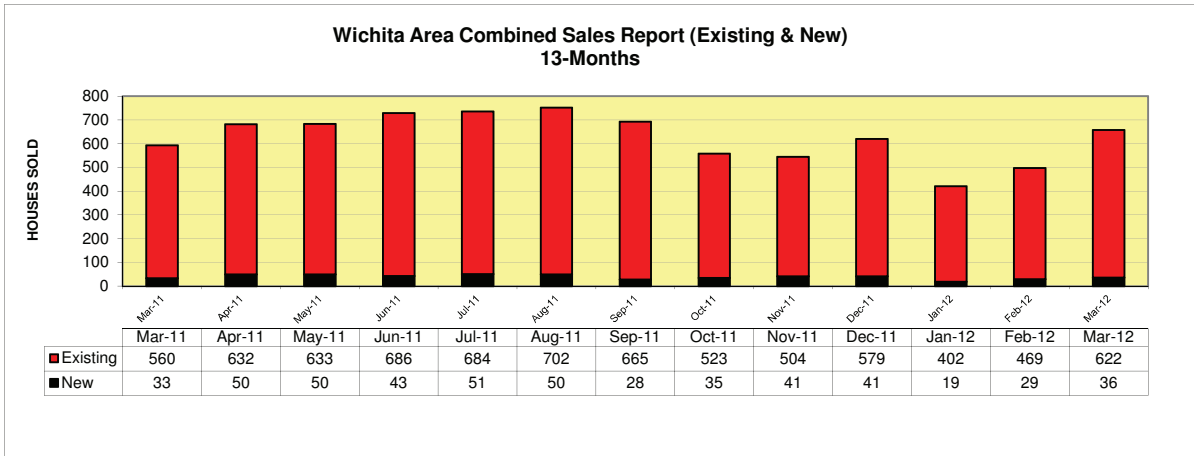
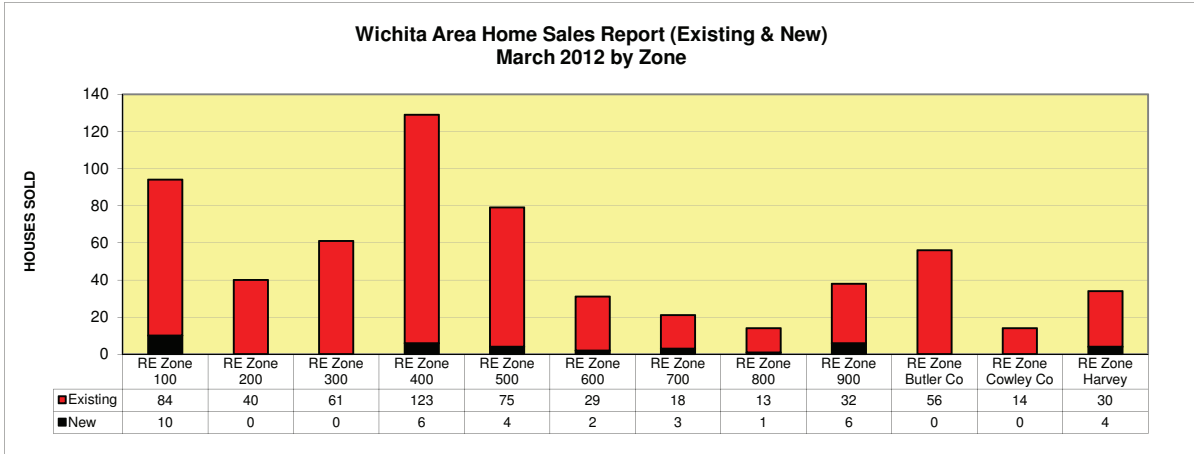
**Zone 600:** Southwest Sedgwick County (South of Kellogg, West of Broadway)

**Zone 700:** Northwest Sedgwick County (North of Kellogg, West of Broadway)

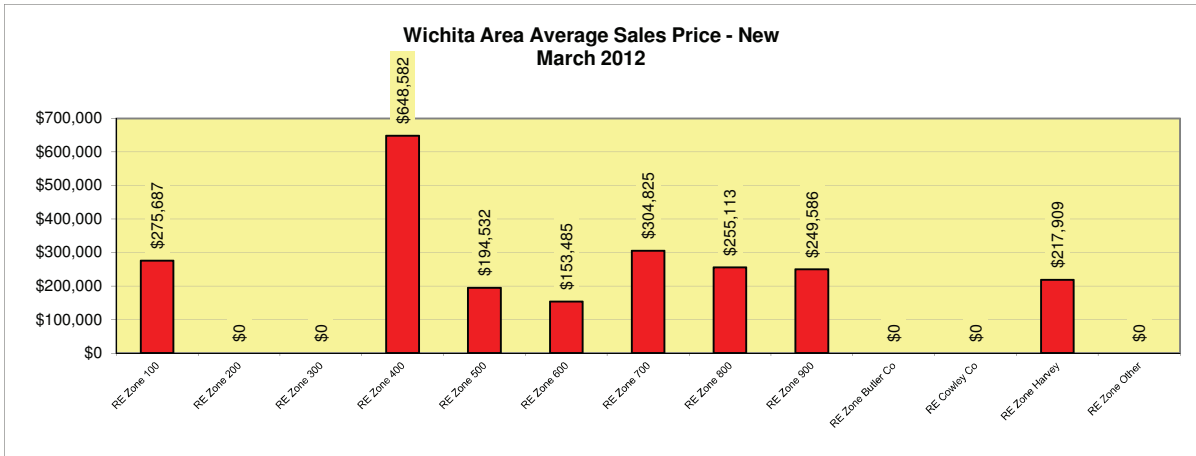
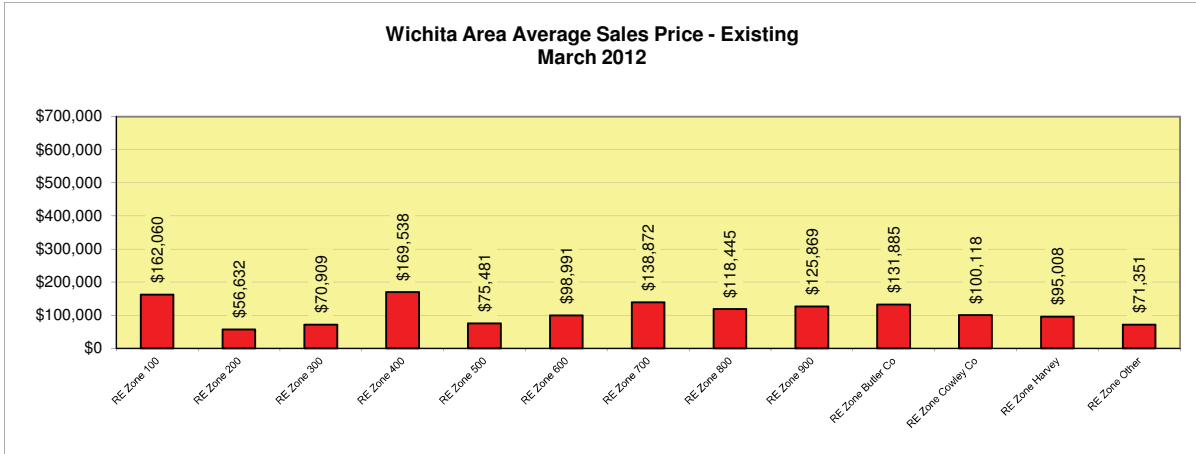
**Zone 800:** Northeast Sedgwick County (North of Kellogg, East of Broadway)

**Zone 900:** Southeast Sedgwick County (South of Kellogg, East of Broadway)

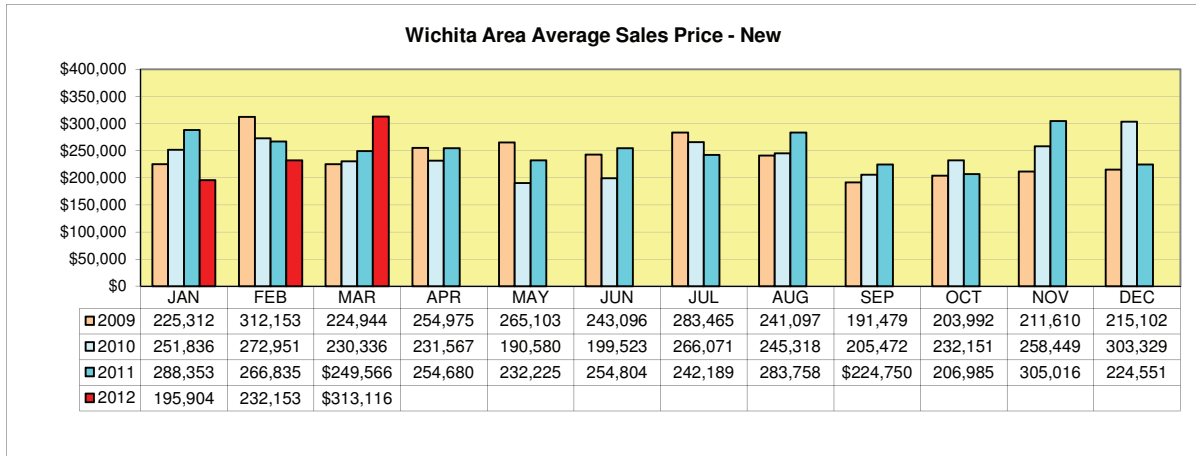
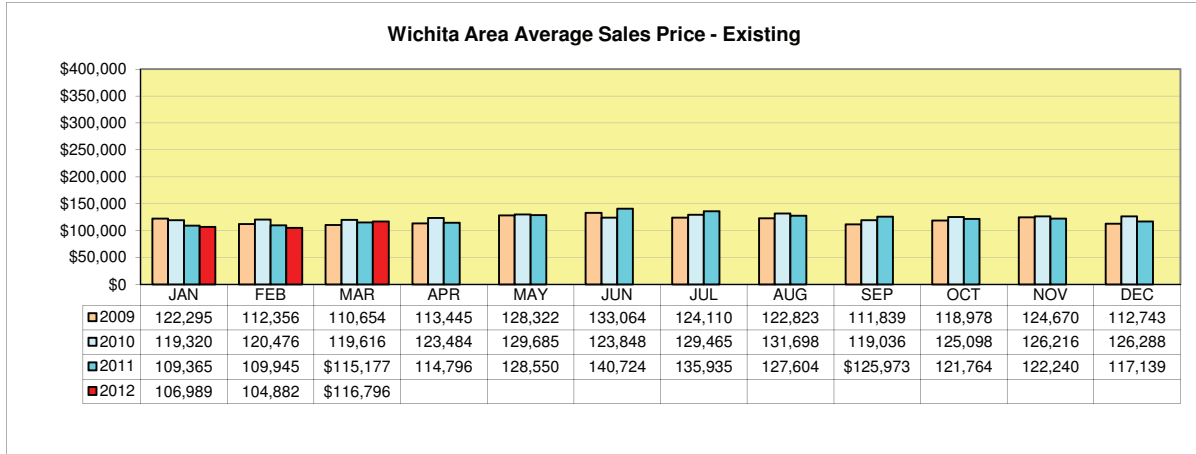
## Wichita Area Home Sales Report - March 2012



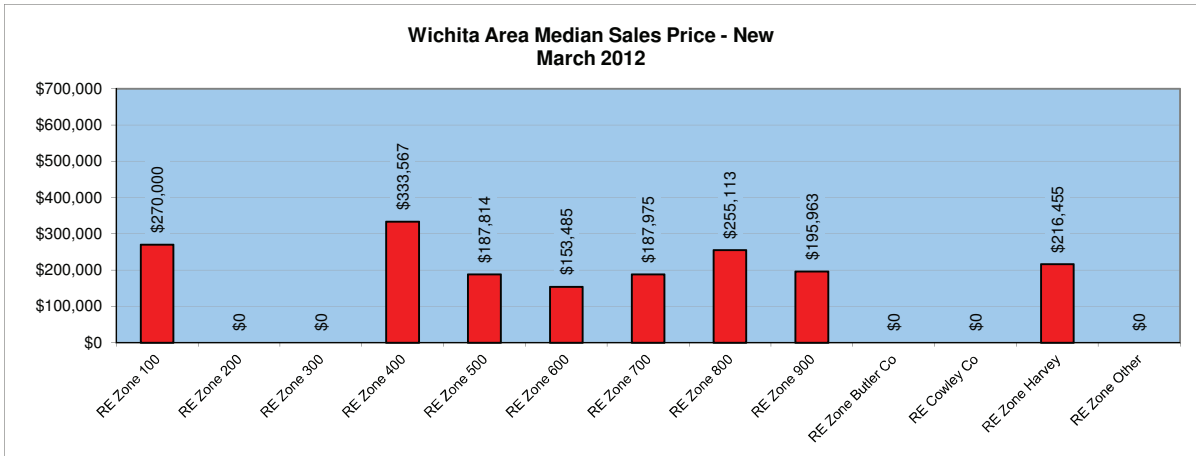
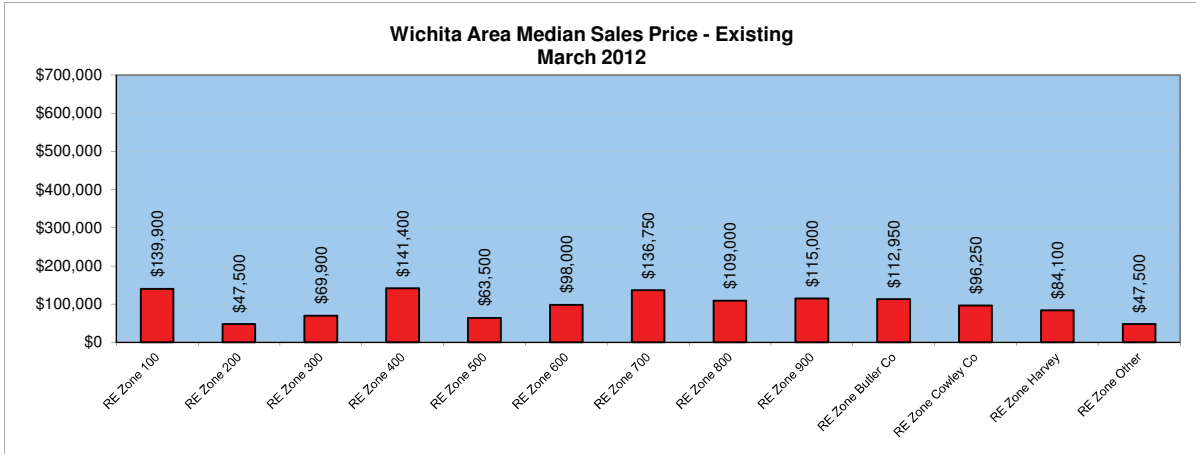
## Wichita Area Home Sales Report - March 2012



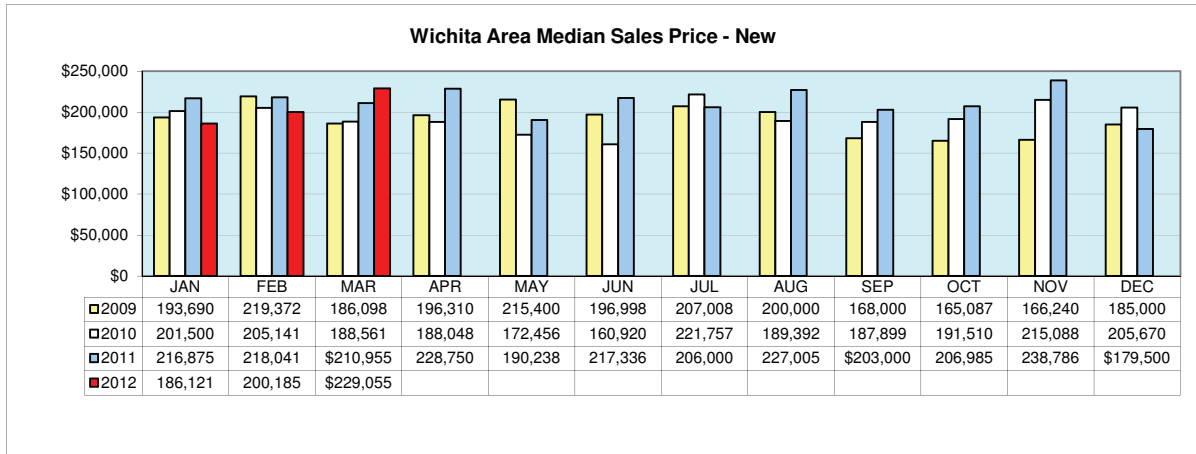
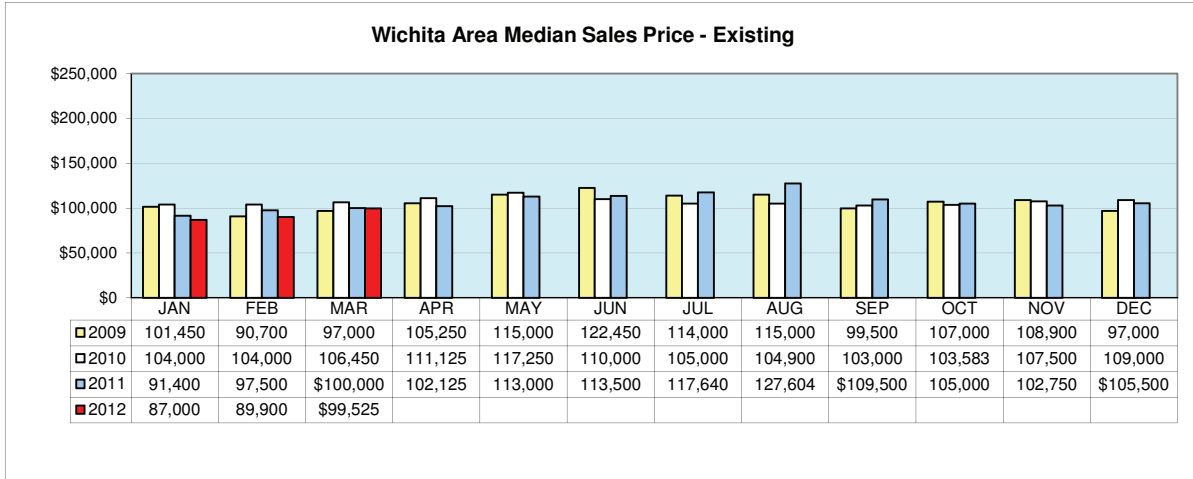
## Wichita Area Home Sales Report - March 2012



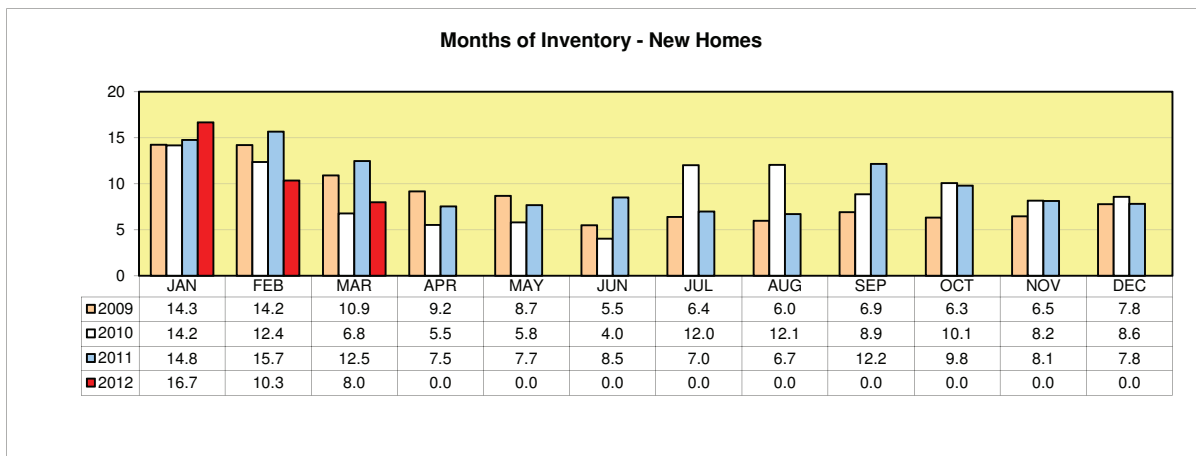
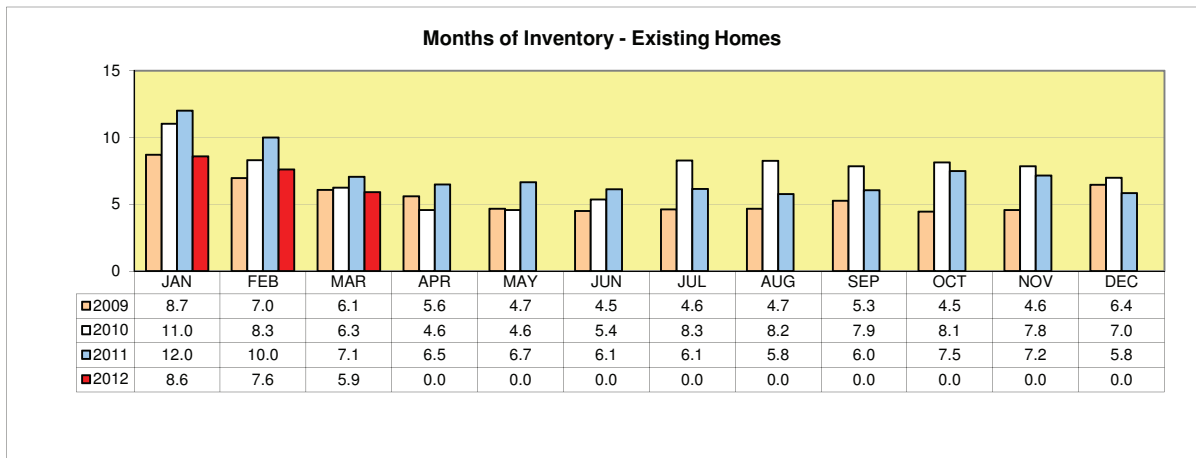
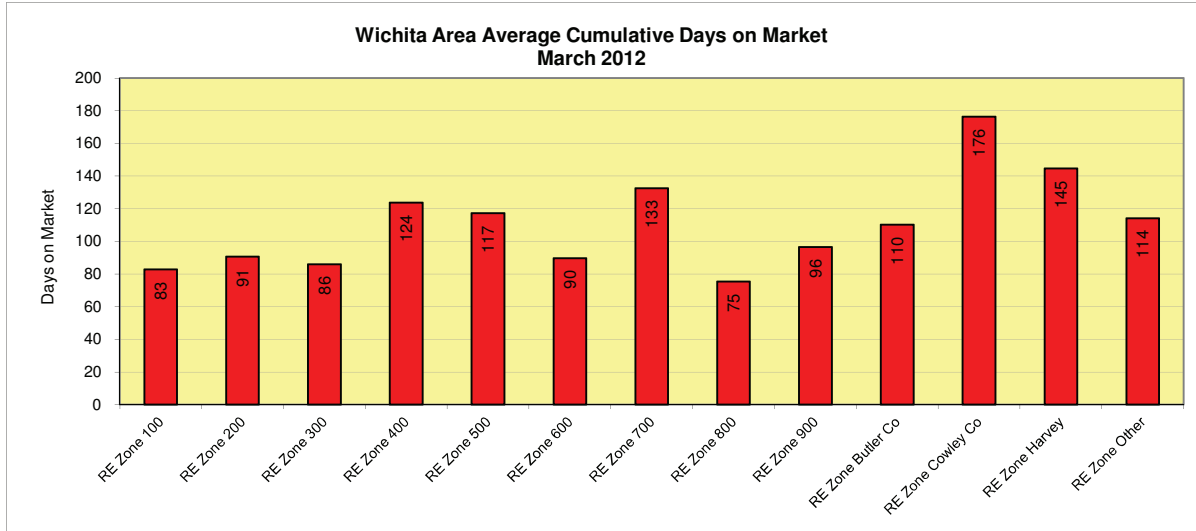
## Wichita Area Home Sales Report - March 2012



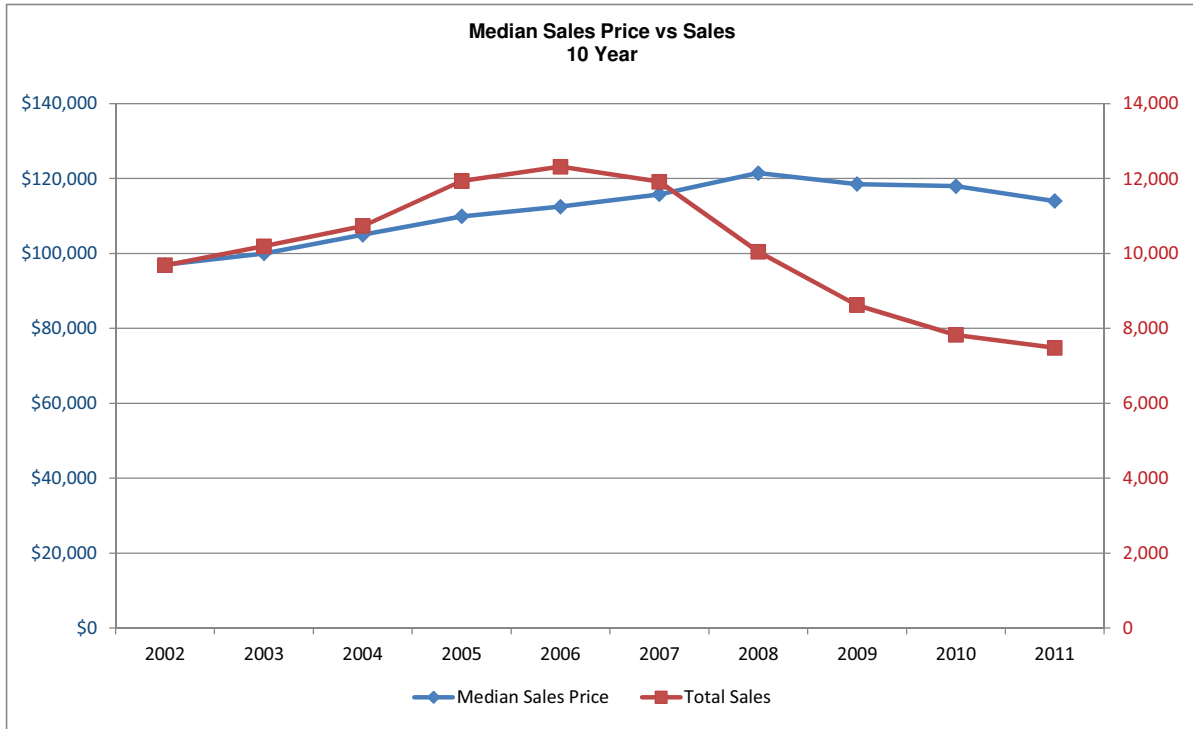
## Wichita Area Home Sales Report - March 2012



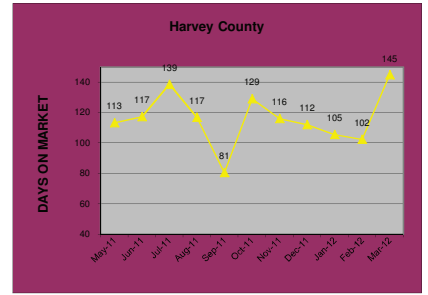
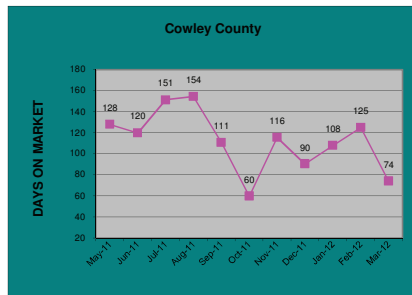
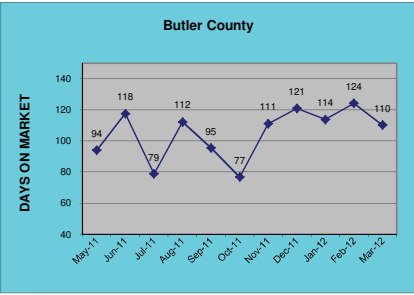
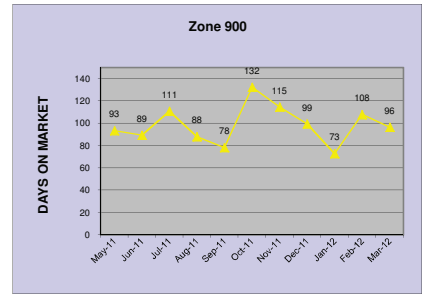
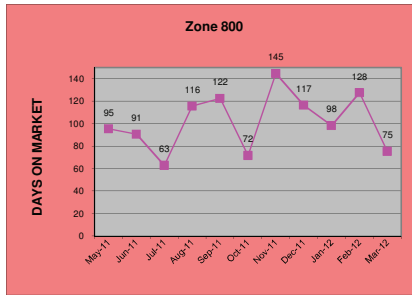
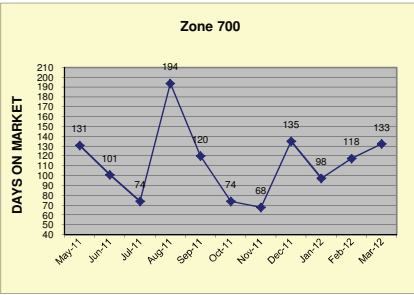
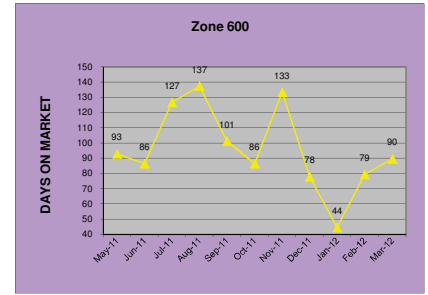
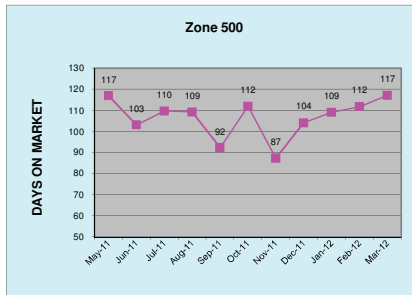
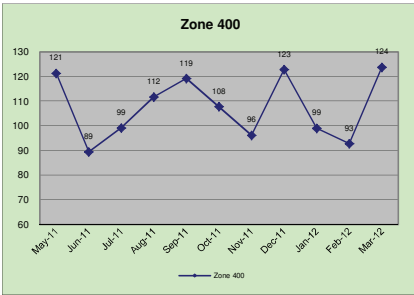
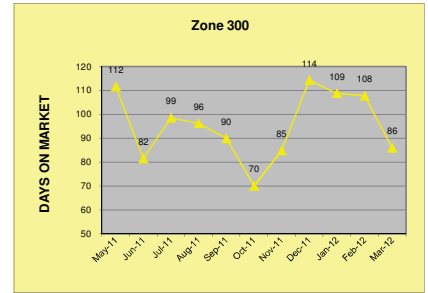
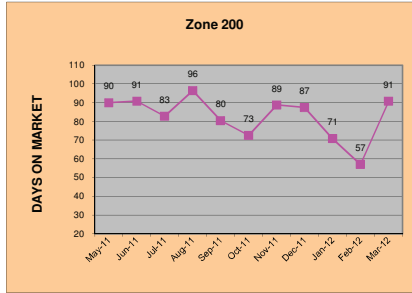
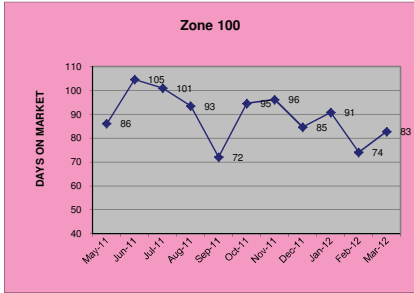
## Wichita Area Home Sales Report - March 2012



## Wichita Area Home Sales Report - March 2012



**AVERAGE CUMULATIVE DAYS ON MARKET BY ZONE**  
**March 2012**



**SOUTH CENTRAL KANSAS MLS, Inc.**  
**MLS STATISTICS**  
**Report For March 2012**  
**as of 4/12/12**

**Residential**

# of Residential Sales

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
January	425	355	357	426
February	480	488	416	501 *
March	630	698	605	658
<b>YTD Total:</b>	<b>1,535</b>	<b>1,541</b>	<b>1,378</b>	<b>1,585</b>
April	676	907	697	
May	756	955	698	
June	922	940	752	
July	865	569	749	
August	866	583	760	
September	769	613	703	
October	856	564	566	
November	812	558	556	
December	560	595	622	
<b>TOTAL:</b>	<b>8,617</b>	<b>7,825</b>	<b>7,481</b>	

# of New Residential Listings

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
January	1,187	1,227	1,118	1128
February	1,077	1,045	845	991
March	1,147	1,589	1,273	1187
<b>YTD Total:</b>	<b>3,411</b>	<b>3,861</b>	<b>3,236</b>	<b>3,306</b>
April	1,197	1,556	1,250	
May	1,267	1,091	1,229	
June	1,358	1,357	1,305	
July	1,420	1,401	1,158	
August	1,281	1,181	1,181	
September	1,208	1,142	1,000	
October	1,182	1,030	1,023	
November	817	866	776	
December	722	824	601	
<b>TOTAL:</b>	<b>13,863</b>	<b>14,309</b>	<b>12,759</b>	

\* = Updated

# of Active Existing Homes for Sale

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
January	3,118	3,388	3,755	3,450
February	3,263	3,492	3,816	3,567
March	3,282	3,765	3,955	3,678
April	3,292	3,675	4,105	
May	3,471	3,889	4,210	
June	3,545	4,120	4,197	
July	3,467	4,282	4,198	
August	3,499	4,378	4,056	
September	3,446	4,318	4,021	
October	3,327	4,078	3,911	
November	3,247	3,854	3,607	
December	3,141	3,735	3,374	

# of Active New Homes for Sale

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
January	784	553	458	317
February	754	556	439	300
March	763	515	412	288
April	724	469	377	
May	703	464	384	
June	661	512	367	
July	613	505	357	
August	606	495	335	
September	601	497	341	
October	595	464	343	
November	590	474	334	
December	569	472	321	